

GENERAL FUND VARIATIONS

APPENDIX 1

	Net Budget	Projected Year End Position	Variance	
	£'000	£'000	£'000	
Environment & Management	3,231	3,272	41	The projected overspend is mainly due to the 'Income Target' from the Town Hall Hub not being achieved.
Community & Health	3,313	3,325	12	This overspend of £12k is mainly due severance payments These will be funded from earmarked reserves and this has been reflected in the reserves line.
Economic Development	(483)	(474)	9	The overspend is due to the 'one off' savings for crossrail compensation of £35k not being achieved. This has been offset by an increase in Penalty Charge Notice Collection of £25k.
Planning & Licensing	1,263	1,277	14	The overspend is mainly due to interims covering vacant posts due to a review of the planning service being undertaken.
Transformation	2,571	2,577	6	£60k overspend is for severance payments which will be funded from earmarked reserves and this is reflected in the reserve line. This is offset by a projected underspend mainly due to delays in filling vacant posts.
Central Expenses	556	552	(4)	Investment property leases income more in line with actual spend
Reserves	168	90	(78)	Earmarked reserves are being utilised to fund severance payments which are causing a pressure in the Service areas above
Total	10,619	10,619	0	